

Fiscal Year 2021 Budget

May 19, 2020

PRESENTED BY

J. Wayne Vest, County Manager

Fiscal Year 2021 Budget

FY20/21 Budget Team Members	
Name	Position/Title
Frank Quis	Moore County Board of Commissioners, Board Chair
Catherine Graham	Moore County Board of Commissioners
Laura Williams	Clerk to the Board
Gary Briggs	Tax Administrator
Caroline Xiong	Finance Director
Dawn Gilbert	Human Resources Director
Bobby Lake	Property Management Director
Chris Butts	Information Technology Director
Tami Golden	Internal Auditor/Budget Manager
Janet Parris	Assistant County Manager
Wayne Vest	County Manager

Fiscal Year 2021 Budget

Guiding Principles:

- Ensure the appropriate level of services for the citizens of Moore County to include a review of the tax rates for the General Fund, Advanced Life Support, and Fire Service District:
- Prioritize education, public safety, and human services:
- Identify expense reductions to reflect revenue impacts of COVID-19 and ensure appropriate fund and position allocations:
- Preserve the competitiveness of the employee benefits and compensation package and ensure the sustainability of the County's Self-Insurance program:

Fiscal Year 2021 Budget

Guiding Principles:

Ensure the appropriate level of services for the citizens of Moore County to include a review of the tax rates for the General Fund, Advanced Life Support, and Fire Service District:

The recommended budget

- Maintains the County General Tax Rate at **.510/\$100** of valuation
- Maintains an Advanced Life Support Rate at **.04** per \$100 of valuation
- Maintains the single rural fire protection service rate of **.095** per \$100 of valuation

Fiscal Year 2021 Budget

Guiding Principles:

Ensure the appropriate level of services for the citizens of Moore County to include a review of the tax rates for the General Fund, Advanced Life Support, and Fire Service District:

Major areas supported by the budget include:

General Government
Public Safety
Health and Social Services
Education
Water and Sewer
Environmental
Community Development
Cultural/Recreation
Capital
Debt service

Fiscal Year 2021 Budget

MOORE COUNTY RATE CHART								
COUNTY GENERAL AND ADVANCED LIFE SUPPORT								
	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21
COUNTY GENERAL	0.465	0.465	0.465	0.465	0.465	0.465	0.510	0.510
ALS	0.02	0.02	0.020	0.030	0.030	0.040	0.040	0.040
FIRE DISTRICTS								
	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21
S FIRE, AMBULANCE, RESCUE DISTRICT			0.080	0.085	0.090	0.095	0.095	0.095
A SOUTHERN PINES	0.089	0.089						
B CRESTLINE (combined with AB 3/16/17)	0.083	0.083						
C PINEBLUFF	0.086	0.086						
D PINEHURST	0.084	0.084						
E SEVEN LAKES	0.04	0.04						
F WEST END	0.059	0.069						
G EASTWOOD	0.07	0.07						
J ROBBINS	0.063	0.063						
K CARTHAGE	0.064	0.064						
M HIGHFALLS	0.066	0.066						
N EAGLE SPRINGS	0.075	0.075						
P ABERDEEN	0.092	0.092						
Q CRAINS CREEK	0.111	0.111						
T WHISPERING PINES	0.058	0.058						
V CYPRESS POINTE	0.081	0.081						
W WESTMOORE	0.07	0.07						

A penny on the County General & ALS tax rate is anticipated to generate \$1,365,737 in revenue

A penny on the Fire Service District tax rate is anticipated to generate \$482,588 in revenue₆

Fiscal Year 2021 Budget

Guiding Principles:

Prioritize Education, Public Safety and Public Health:

General Fund Expenditures		
GF Expenditures	FY21 Budget	%
Education (including debt)	\$56,756,163	49.02%
Human Services	\$16,602,988	14.34%
Public Safety	\$16,445,186	14.20%
General Government	\$13,877,947	11.99%
Environmental	\$4,890,064	4.22%
Debt (excluding education)	\$1,939,069	1.68%
Non-Departmental	\$1,185,335	1.02%
Cultural	\$1,321,612	1.14%
Transfers to Other Funds	<u>\$2,769,549</u>	2.39%
Total	\$115,787,913	

- Education, Safety, and Human Services comprise 77.5% of the General Fund
- When looking across all funds, Education, Safety, Human Services expenditures comprise nearly 68%

Fiscal Year 2021 Budget

Guiding Principles:

Identify expense reductions to reflect revenue impacts of COVID-19 and ensure appropriate fund and position allocations:

The Budget Team along with Department Directors and other agency leaders, worked closely through the budget process reviewing revenue and expenses and identified a number of line-item changes that were incorporated into the budget to effectively allocate funding.

- The overall budget proposes an increase of 3.33% (5,548,037)
- The General Fund (100) proposes an increase of 1.50% (1,716,302)
- There were a number of line-item reductions identified as the budget was developed which help offset the necessary budget increase

Fiscal Year 2021 Budget

Guiding Principles: A Continuation of

Identify expense reductions to reflect revenue impacts of COVID-19 and ensure appropriate fund and position allocations:

The chart below provides the total Full Time Equivalent (FTE) allocation for FY 2021 as well as a comparison to FTE allocations for prior years to FY 2008. The proposed budget includes a net increase of 11 FTEs.

Number of Employees (All Funds)

FY	Full time	Part time	Total # of Employees	Total FTE's
FY07-08	615.0	58.0	673.0	644.0
FY08-09	623.0	30.0	653.0	638.0
FY09-10	629.0	24.0	653.0	641.0
FY10-11	620.0	18.0	638.0	629.0
FY11-12	610.0	17.0	627.0	618.5
FY12-13	611.0	17.0	628.0	619.5
FY13-14	617.0	19.0	636.0	626.5
FY14-15	626.0	16.0	642.0	634.0
FY15-16	632.0	11.0	643.0	637.5
FY16-17	632.0	11.0	643.0	637.5
FY17-18	653.0	7.0	660.0	656.5
FY18-19	666.0	8.0	674.0	670.0
FY19-20	683.0	6.0	689.0	686.0
FY19-20 revised	684.0	6.0	690.0	687.0
FY20-21	694.0	8.0	702.0	698.0

Fiscal Year 2021 Budget

Guiding Principles:

Preserve the competitiveness of the employee benefits and compensation package and ensure the sustainability of the County's Self-Insurance program:

Fiscal Year 2021 Budget Employee Benefits and Compensation Package Recommendations

Included Items:

- Fully funding existing components of the benefits and compensation package (Insurance, retirement, longevity, wellness, 401K, vacation/sick/community leave)
- Does not include C.O.L.A., Merit or other across the board increases to the pay and classification plan
- Does not include changes to the self-insurance program with the exception adding Telemedicine option at \$10 co-pay

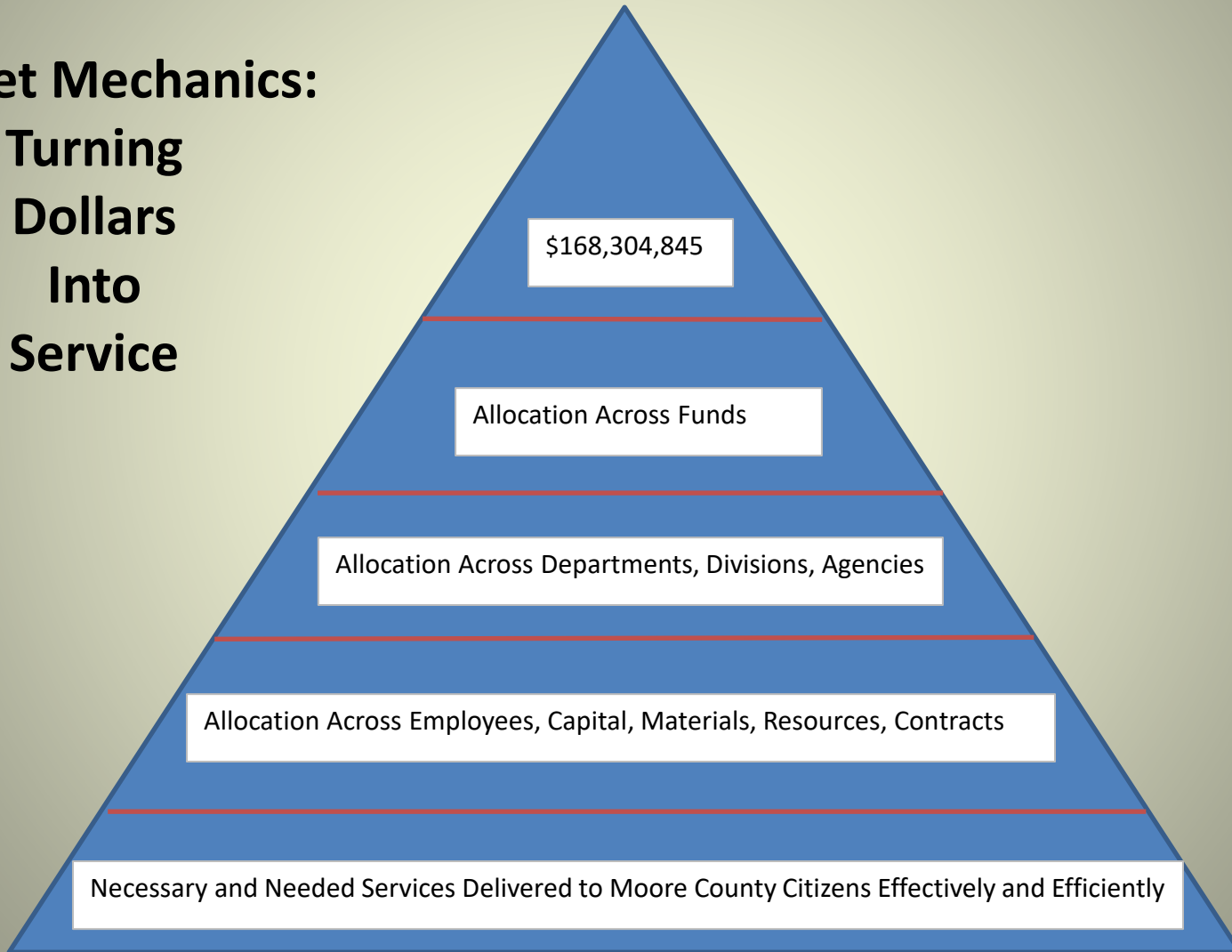
Fiscal Year 2021 Budget

Major Points of Consideration

- 2021 recommended fiscal year budget is balanced at: \$168,304,845 Gross and \$158,988,801 Net (less transfers and assessments).
- The recommended gross budget is an increase of 3.33% as compared to the current year FY 2020 budget.
- Funds Moore County Schools at \$49,668,779 including Current Expense, Capital Outlay, Digital Learning and Debt Service allocations
- Funds Sandhills Community College at \$7,087,384 including Expense and Debt Service (current and future debt service) allocations
- Requires no appropriation of fund balance for any fund except fund 215 (Fire)
- Public Works Enterprise Funds have \$1,721,456 budgeted transfer into capital reserve (WPCP @ \$624,749, Utilities @ \$799,780, EMWD @ \$296,927)

Fiscal Year 2021 Budget

**Budget Mechanics:
Turning
Dollars
Into
Service**



Fiscal Year 2021 Budget

Budget by Fund for Fiscal Year 2021

Recommended Gross and Net Budget by Fund FY20/21						
Fund	Fund Name	Fund Type	Gross Budget	Less Transfers	Net Budget	Rate/Source
100	General	General	\$115,787,913	-\$5,529,234	\$110,258,679	\$.51/\$100 valuation
200	Public Safety/Emergency Mgmt	Special Revenue	\$9,467,764	-\$2,067,108	\$7,400,656	\$.04/\$100 valuation
210	E911 Telephone	Special Revenue	\$338,676	\$0	\$338,676	PSAP Funding
215	Fire, Ambulance, Rescue District	Special Revenue	\$5,113,790	\$0	\$5,113,790	\$.095/\$100 valuation
220	Soil Water Conservation District	Special Revenue	\$19,891	\$0	\$19,891	Rental Fees/State
230	Transportation Services	Special Revenue	\$1,161,106	-\$365,880	\$795,226	Fees/Grants
600	Water Pollution Control Plant	Enterprise	\$5,642,557	-\$299,107	\$5,343,450	User Fees
610	Public Utilities - Water & Sewer	Enterprise	\$13,794,488	-\$913,215	\$12,881,273	User Fees
620	East Moore Water District	Enterprise	\$2,779,059	\$0	\$2,779,059	User Fees
810	Risk Management	Internal Service	\$9,228,842	-\$8,900	\$9,219,942	Internal (transfers)
	Total County Funds		\$163,334,086	-\$9,183,444	\$154,150,642	
260	Convention & Visitor's Bureau	Comp Unit/Spec Rev	\$1,254,000	-\$48,000	\$1,206,000	Occupancy Tax
640	Airport Authority	Comp Unit/Enterprise	\$3,716,759	-\$84,600	\$3,632,159	User Fees
	Total Component Units		\$4,970,759	-\$132,600	\$4,838,159	
		Totals	\$168,304,845	-\$9,316,044	\$158,988,801	

Fiscal Year 2021 Budget

TRANSFERS AND ASSESSMENTS

Transfers are made up of assessment amounts charged to County departments but paid by the Risk Management Internal Service Fund. Some examples include: health insurance, wellness assessment, liability and property insurance, worker's compensation, and unemployment.

Below is a list of the assessments included in the FY21 Budget for the **General Fund**:

Wellness Assessment	\$262,435
Health Insurance Costs	\$4,686,088
Liability & Property Insurance	\$181,320
Unemployment Premiums	\$28,647
Worker's Compensation Claims	\$66,046
Worker's Compensation Premium	\$204,926
General Fund Assessment	<u>\$99,772</u>
Total General Fund Assessments	\$5,529,234

The health insurance costs are 84.75% of the total assessment.

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

General Fund Revenues	
Source	FY21 Budget
Property Tax	\$69,902,590
Sales Tax, Art 39, 40, 42	\$15,727,867
Sales Tax Art 46	\$3,100,000
Medicaid Hold Harmless	\$633,472
Other Taxes	\$790,000
Interest	\$1,500,000
Departmental Fees	\$10,768,941
Grants	\$8,844,221
Transfers In	<u>\$4,520,822</u>
Total Revenues	\$115,787,913

General Fund Expenditures	
GF Expenditures	FY21 Budget
General Government	\$13,877,947
Public Safety	\$16,445,186
Environmental	\$4,890,064
Human Services	\$16,602,988
Cultural	\$1,321,612
Education (incl debt, DS)	\$56,756,163
Debt (excluding education)	\$1,939,069
Non-Departmental	\$1,185,335
Transfers out	<u>\$2,769,549</u>
Total Expenditures	\$115,787,913

Compared to FY 2020, the General Fund budget is an increase of 1.50% (\$1.7M)

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

SERVICES, DEPARTMENTS, ACTIVITIES SUPPORTED BY GENERAL FUND REVENUES	
GENERAL GOVERNMENT	HUMAN SERVICES
Administration	Health Department
Governing Body	Social Services
Human Resources	Child Support 14.34%
Finance 11.99%	Veteran's Services
County Attorney	Aging/Senior Center
Tax and Revaluation	
Elections	CULTURAL DEVELOPMENT
Register of Deeds	Parks and Recreation
Information Technology/GIS	Library 1.14%
Property Management	
	PUBLIC SAFETY FUNCTIONS
ENVIRONMENTAL AND COMMUNITY DEVELOPMENT	Sheriff's Office
Planning, Zoning, Inspections 4.22%	Sheriff - Detention Center
Solid Waste	Sheriff - Animal Operations 14.20%
Cooperative Extension	Day Reporting Center
Soil and Water Conservation	Youth Services
	Public Safety Fire Marshal
DEBT SERVICE	Public Safety Communications
Debt Principal 1.68%	
Debt Interest	EDUCATION
	Schools Expense, Capital, Digital Learning 49.02%
NON DEPARTMENTAL/NON PROFITS/TRANSFERS OUT	Schools Debt
Grants/Non-Departmental/Transfers Out to Cap Reserve	College Expense
Courts Facility Costs 3.41%	College Debt
Non Profits	

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Total Moore County Schools Funding					
FY	Student Enrollment	Current Expense	Capital Outlay	Digital Learning	Sub Total: Current, Capital, Digital
FY06/07	12,190	\$20,807,940	\$1,133,950	\$0	\$21,941,890
FY07/08	12,294	\$23,694,245	\$1,531,444	\$0	\$25,225,689
FY08/09	12,190	\$24,935,195	\$933,950	\$0	\$25,869,145
FY09/10	12,236	\$24,935,195	\$733,950	\$0	\$25,669,145
FY10/11	12,378	\$25,540,140	\$711,932	\$0	\$26,252,072
FY11/12	12,371	\$25,540,140	\$711,932	\$0	\$26,252,072
FY12/13	12,609	\$25,540,140	\$711,932	\$0	\$26,252,072
FY13/14	12,812	\$25,165,140	\$711,932	\$750,000	\$26,627,072
FY14/15	12,802	\$25,315,140	\$1,200,000	\$600,000	\$27,115,140
FY15/16	12,769	\$26,265,140	\$750,000	\$750,000	\$27,765,140
FY16/17	12,680	\$27,029,515	\$750,000	\$750,000	\$28,529,515
FY17/18	12,665	\$30,341,352	\$750,000	\$750,000	\$31,841,352
FY18/19	12,735	\$29,500,000	\$750,000	\$750,000	\$31,000,000
FY19/20	12,797	\$31,089,133	\$750,000	\$750,000	\$32,589,133
FY20/21	13,100	\$30,350,000	\$750,000	\$750,000	\$31,850,000

*

- The FY21 reduction of \$739,133 is the one-time funding added in FY20 for McDeeds Crk
- * An Additional \$17,818,779 Is Allocated Relative To School Debt Service
- * Total Moore County School Allocation = \$49,668,779

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Moore County Schools Request				
Proposed 2020-2021 County				
Allotment by Fund Type				
Fund Type	Original Request	One-Time Funding	Supplemental Requests	Total
Local Expense	\$31,749,133	\$0	\$0	\$31,749,133
Charter Schools	\$2,800,000	\$0	\$0	\$2,800,000
Capital Expense	\$750,000	\$0	\$0	\$750,000
Digital Learning	\$750,000	\$0	\$0	\$750,000
Total	\$36,049,133	\$0	\$0	\$36,049,133
Original Request from Slide #8 presentation to BOC on 4-21-2020				

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Requested Needs for FY 2020-2021: Total Increase of \$3,460,000			
Fixed Cost Items			
Add 6 teachers fro K-3 CSR mandate (6 teachers @ \$70,000)			\$420,000
Charter school increase			\$550,000
State salary increase for locally paid employees (estimate of 6% certified, 2% classified for FY 20/21)			\$660,000
Local supplement increases for certified staff			\$300,000
Add 1 teacher for Orchestra-North Moore			\$70,000
School Business System Modernization Mandate			\$50,000
		Fixed Cost Total	\$2,050,000
Highest Priority Needs			
Implement Classified Salary Scale			\$850,000
Restore Teachers targetd for grades 4-5 CSR impact (8 teachers)			\$560,000
		Highest Priority Total	\$1,410,000

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

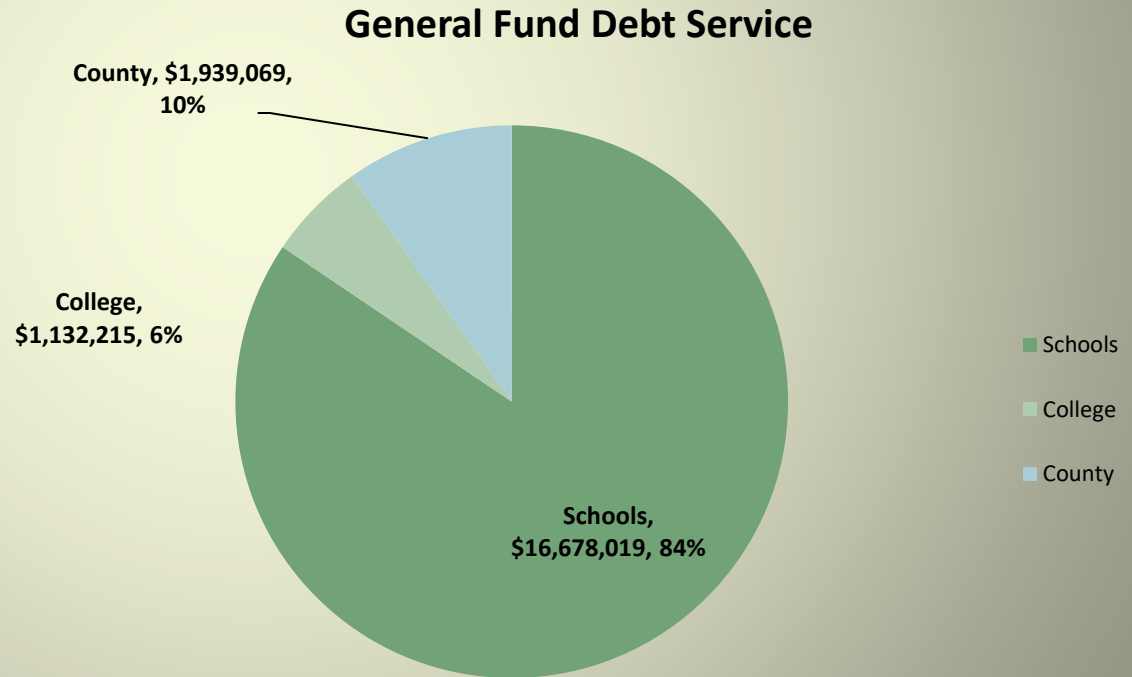
Total Sandhills Community College Funding						
FY	Current Expense	Debt Service, after refunding	Cap Res/Debt Decline/Future Debt Service	CR/SCC Projects, 6%	Capital Outlay appropriated from Capital Reserve	Total Funding
FY09/10	\$4,135,541	\$1,999,964	\$0			\$6,135,505
FY10/11	\$4,011,475	\$1,778,376	\$0			\$5,789,851
FY11/12	\$4,011,475	\$1,994,274	\$0			\$6,005,749
FY12/13	\$4,121,819	\$1,950,925	\$0			\$6,072,744
FY13/14	\$4,121,819	\$1,781,368	\$0			\$5,903,187
FY14/15	\$4,265,064	\$1,733,404	\$47,964	\$454,079		\$6,500,511
FY15/16	\$4,265,064	\$1,689,115	\$92,254	\$208,048		\$6,254,481
FY16/17	\$4,279,427	\$1,637,524	\$89,530	\$233,963		\$6,240,444
FY17/18	\$4,380,722	\$1,150,939	\$598,906	\$240,168		\$6,370,735
FY18/19	\$4,512,262	\$1,151,577	\$604,165	\$180,000	\$1,600,000	\$8,048,004
FY19/20	\$4,612,262	\$1,796,852	\$636,782	\$136,980		\$7,182,876
FY20/21	\$4,612,262	\$1,132,215	\$1,342,907			\$7,087,384

Fiscal Year 2021 Budget

KEY POINTS REGARDING GENERAL FUND DEBT SERVICE

- Total Debt Service is \$23,261,434 (Includes Enterprise and EMS Funds Debt Service)
- Total General Fund Debt Service is \$19,749,303

	Amount	%
Schools	\$16,678,019	84.45%
College	\$1,132,215	5.73%
County	\$1,939,069	9.82%
Total	\$19,749,303	100.00%



Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

End of General Fund Key Points

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 200: Public Safety/Emergency Management

- Balanced at \$9,467,764 in Revenues and Expenditures
- Supported by Advanced Life Support (ALS) tax revenue, fees, and other revenue
- ALS Tax Rate remains at **.04/\$100** of valuation, applies to all properties
- Includes funding for 1 ambulance remount
- No fund balance appropriation

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 210: E911

- Balanced at \$338,676 in Revenues and Expenditures
- Funds generated by E911 surcharge on phone bills and appropriated fund balance (no appropriated fund balance for FY 2021)
- E911 surcharge revenues are regulated by the State
- FY 19/20 projected calls: > 100,000

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 215: Moore County Fire Protection, Ambulance, and Rescue Service District

Rural Fire Protection Service Tax Fund 215									
FY20/21 - Unified Tax Rate @.095/\$100 Value									
							FY20/21 Budget		
							@98.5%-Discounts		
Total 2020-2021 Tax Base	divided by \$100 x.095 x .985 -Discounts \$45,000 = Budget							\$4,584,590	
\$4,947,464,602									
							Revenue Generated by .095 Rate	\$4,584,590	
							Appropriated Fund Balance - Audits	\$19,200	
							Appropriated Fund Balance	\$60,000	
							Fire Districts - ALS - Rescue - 100%	\$450,000	
							Total Budget Fund 215	\$5,113,790	
Rural Fire Service District	Total Manager Recommendation @ 98.5%	Subtotal Distribution	Subtotal Reserve	Operations Distribution	Capital Distribution- Allowance	Apparatus Reserve 21555500 56281	Building Reserve 21555500 56282		
Aberdeen	\$225,042	\$225,042	\$0	\$197,928	\$27,114	\$0	\$0		
Carthage	\$337,201	\$313,439	\$23,762	\$251,399	\$62,040	\$16,413	\$7,349		
Crains Creek	\$246,356	\$237,431	\$8,925	\$177,760	\$59,671	\$8,925	\$0		
Cypress Pointe	\$806,360	\$725,913	\$80,447	\$604,634	\$121,279	\$57,037	\$23,410		
Eagle Springs	\$282,412	\$284,655	-\$2,243	\$210,029	\$74,626	-\$14,169	\$11,926		
Eastwood	\$250,722	\$204,381	\$46,341	\$175,055	\$29,326	\$46,341	\$0		
High Falls	\$245,570	\$217,401	\$28,169	\$175,385	\$42,016	\$16,305	\$11,864		
Pinebluff	\$286,905	\$286,905	\$0	\$233,803	\$53,102	\$0	\$0		
Pinehurst	\$233,110	\$229,999	\$3,111	\$215,770	\$14,229	\$0	\$3,111		
Robbins	\$353,129	\$320,973	\$32,156	\$271,491	\$49,482	\$32,156	\$0		
Seven Lakes	\$347,843	\$294,440	\$53,403	\$263,044	\$31,396	\$40,493	\$12,910		
Southern Pines	\$516,227	\$475,122	\$41,105	\$468,357	\$6,765	\$41,105	\$0		
West End	\$488,890	\$481,916	\$6,974	\$374,199	\$107,717	\$6,680	\$294		
Westmoore	\$262,257	\$195,355	\$66,902	\$195,355	\$0	\$55,653	\$11,249		
Whispering Pines	\$176,110	\$176,110	\$0	\$148,388	\$27,722	\$0	\$0		
Station X	\$36,456	\$0	\$36,456	\$0	\$0	\$27,851	\$8,605		
	\$5,094,590	\$4,669,082	\$425,508	\$3,962,597	\$706,485	\$334,790	\$90,718		
Audit - Professional Services	\$19,200								
Grand Total Fund 215	\$5,113,790A penny on the Fire Tax Rate generates \$482,588 in property tax revenue								

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 220: Soil and Water Conservation District

- Balanced at \$19,891 in Revenues and Expenditures
- Revenues generated by fees from services and matching State Grant Funds
- \$70 Increase from FY 2020 budget

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 230: Moore County Transportation Services

- Balanced at \$1,161,106 in Revenues and Expenditures
- \$424,611 Decrease from fiscal year 2020 budget
- Revenues generated by user fees, grants, sale of assets
- Per mile rate increase from \$1.76 to \$1.90
- No appropriated fund balance is proposed for fiscal year 2021
- Generated revenues struggle to cover yearly expenses

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Funds 600, Water Pollution Control Plant; 610, Public Utilities; 620 East Moore Water District

Enterprise Funds			
Public Works Division	FY2019-20 Proposed Budget	FY2020-21 Proposed Budget	Difference (%)
Water Pollution Control Plant	\$5,453,745	\$5,642,557	3.46%
Moore County Public Utilities	\$11,449,689	\$13,794,488	20.48%
East Moore Water District	\$2,153,711	\$2,779,059	29.04%
Total	\$19,057,145	\$22,216,104	16.58%

All three funds have budgeted transfers into Capital Reserve: Total of \$1,721,456

- WPCP @ \$624,749
- Public Utilities @ \$799,780
- EMWD @ \$296,927

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Funds 600, Water Pollution Control Plant; 610, Public Utilities; 620 East Moore Water District

Proposed Rate Information

Fund 600: Municipal flow Increase From \$3.07/1,000 gallons To \$3.14/1,000 gallons

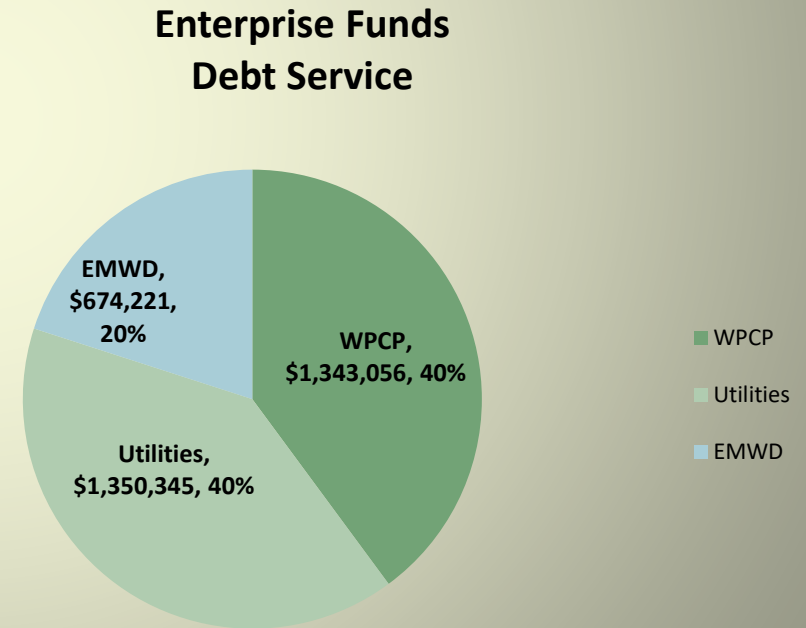
Fund 610/620: The 2021 proposed fee schedule for Public Utilities and East Moore Water District recommends a number of changes to ensure sufficient revenues. Tab 6 of the budget book provides greater detail of all fee schedule changes.

Fiscal Year 2021 Budget

KEY POINTS REGARDING ENTERPRISE FUND DEBT SERVICE

- Total Enterprise Fund Debt Service is \$3,367,622

Enterprise Funds Debt Service Graph (P&I)		
Fund	Amount	%
WPCP	\$1,343,056	39.88%
Utilities	\$1,350,345	40.10%
EMWD	\$674,221	20.02%
Total	\$3,367,622	100.00%



Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 810: Risk Management

- Balanced at \$9,228,842
- A \$120,485 increase compared to FY 2020
- Treated as an Internal Service Fund
- Expenditures include costs for Health Insurance, Wellness Works, Worker's Compensation, Unemployment, and Unemployment Insurance, Liability and Property Insurance
- Budget proposes no appropriated fund balance
- Continue to evaluate premiums, co-pays, deductibles, out-of-pockets for employee and dependent coverage
- Will be bidding insurance coverage for next fiscal year. Will request self & full bids

Fiscal Year 2021 Budget

KEY POINTS REGARDING EACH FUND

Fund 260: Convention and Visitor's Bureau

- Balanced at \$1,254,000
- Decrease of \$506,913 compared to fiscal year 2020
- Includes appropriated fund balance of \$35,000

Fund 640: Airport

- Balanced at \$3,716,759
- Increase of \$818,645 Compared to fiscal year 2020
- Includes an appropriation from retained earnings of \$709,014

Fiscal Year 2021 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

Education:

- Voter approval of \$123,000,000 of General Obligation bonds:
 - \$103M for MCS (AB/\$31M and SP/\$34M issued; PH/\$38M all issued)
 - McDeeds Creek Elementary (\$31M financed through First Bank) first year of operation
 - North Moore High School (auxiliary gym and additional classrooms. Construction started summer 2019, \$15,812,000 financed through Sterling Bank)
 - \$20M for SCC (Accelerated timing with plans to issue bonds mid-FY21)

Fiscal Year 2021 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

Court/Judicial Facility:

- Project includes new facility and renovation of existing facility
- Mosley Architects, currently working on design with concept of a section of Dowd Road being closed
- The proposed budget includes a transfer to Capital Reserve for the Court Project in the amount of **\$2,724,549.**
- Project Fund (432) established

Fiscal Year 2021 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

Parks and Recreation:

- Splash Pad completed
- Recreation Center at Hillcrest Park to include two basketball courts, multi-purpose rooms, concession area, and office space well underway and anticipated to be ready for use early calendar year 2021
- Project Fund (431) established

Fiscal Year 2021 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

Enterprise Fund Water and Sewer Projects

The Vass Sewer Expansion and Upgrade:

- Extend sewer service in the Town of Vass
- Estimated cost \$5.02M
- Estimated completion October 2021

East Moore Water District Phase IV:

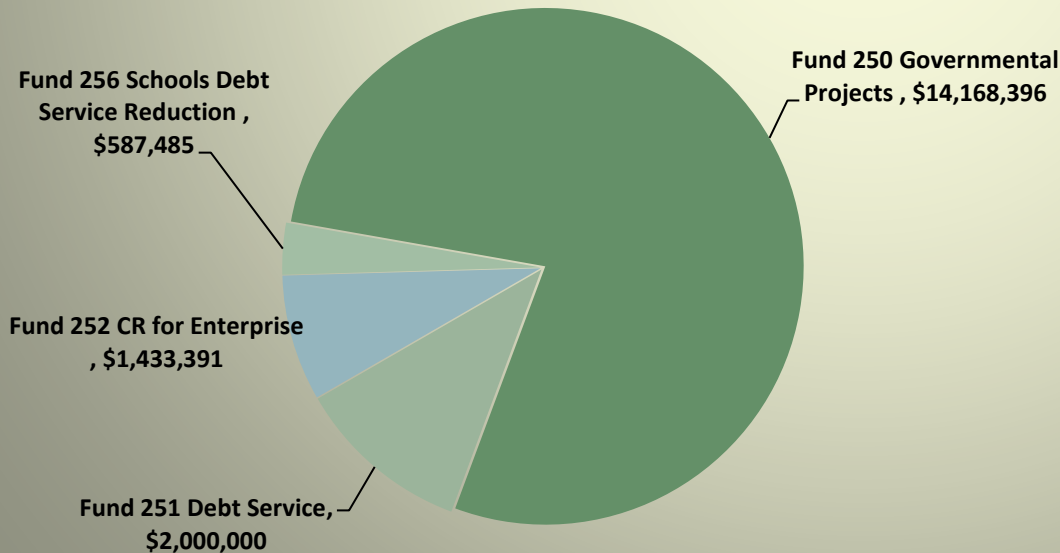
- Murdocksville Road/Eastwood area
- Approximately 9.4 miles of new water lines picking up 111+ customers
- Estimated cost \$2.54M funded by USDA loan/grant
- Estimated completion end of 2020

Fiscal Year 2021 Budget

KEY POINTS REGARDING CAPITAL RESERVE FUND

- Audited Amounts Based on Fiscal Year Ended June 30, 2019

Capital Reserve FY19 Audited Balance			
	Amount	%	Fund #
Fund 250 Governmental Projects	\$14,168,396	77.89%	250
Fund 251 Debt Service	\$2,000,000	11.00%	251
Fund 252 CR for Enterprise	\$1,433,391	7.88%	252
Fund 253 SCC 6% Transfer for Future Debt	\$0	0.00%	253
Fund 254 SCC Debt Service Reduction	\$0	0.00%	254
Fund 255 MCS Article 46 Bldg Projects	\$0	0.00%	255
Fund 256 Schools Debt Service Reduction	\$587,485	3.23%	256
Total	\$18,189,272	100.00%	



Capital Reserve - FY19 Audited Balances

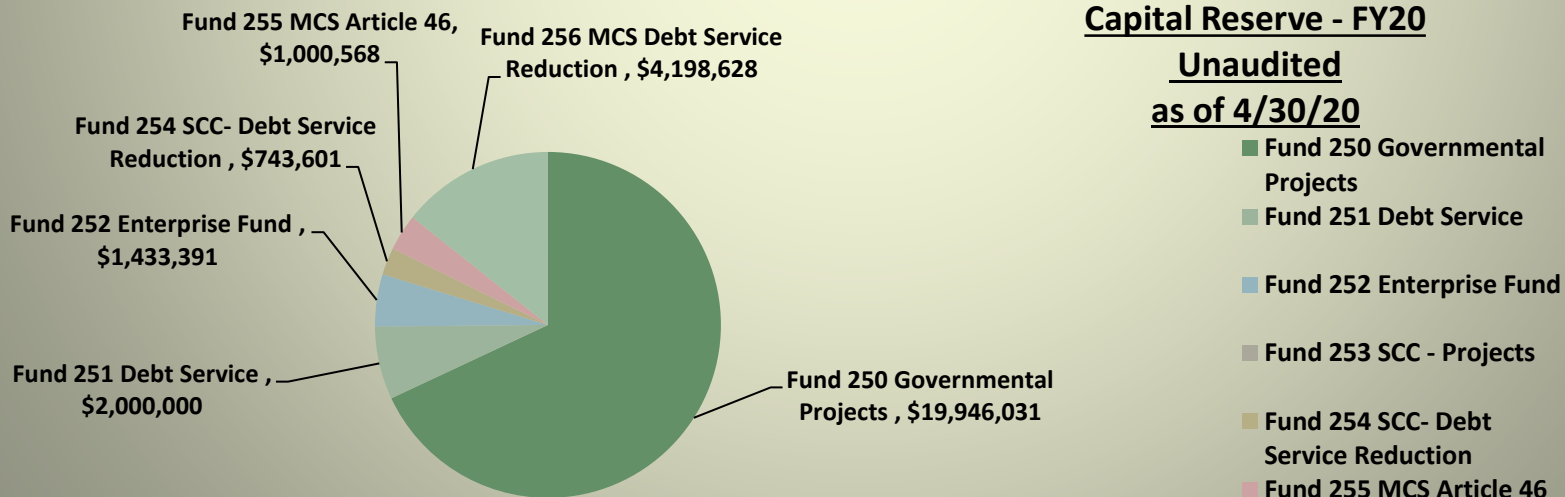
- Fund 250 Governmental Projects
- Fund 251 Debt Service
- Fund 252 CR for Enterprise
- Fund 253 SCC 6% Transfer for Future Debt
- Fund 254 SCC Debt Service Reduction
- Fund 255 MCS Article 46 Bldg Projects
- Fund 256 Schools Debt Service Reduction

Fiscal Year 2021 Budget

KEY POINTS REGARDING CAPITAL RESERVE FUND

- Unaudited Amounts as of April 30, 2020

Capital Reserve FY20 UNAUDITED AS OF 4/30/20			
	Amount	%	Fund
Fund 250 Governmental Projects	\$19,946,031	68.02%	250
Fund 251 Debt Service	\$2,000,000	6.82%	251
Fund 252 Enterprise Fund	\$1,433,391	4.89%	252
Fund 253 SCC - Projects	\$0	0.00%	253
Fund 254 SCC- Debt Service Reduction	\$743,601	2.54%	254
Fund 255 MCS Article 46	\$1,000,568	3.41%	255
Fund 256 MCS Debt Service Reduction	\$4,198,628	14.32%	256
Total	\$29,322,219	100.00%	



Fiscal Year 2021 Budget

SCHEDULE

BUDGET WORKSESSIONS

- Work Session 1 @ 5/6/20
- Work Session 2 @ TBD
- Others TBD if necessary

REQUIRED PUBLIC HEARING

- June 16, 2020 @ 10:30 PM at the Regularly Scheduled Board of Commissioner's Meeting

ADOPTION

- No Sooner Than 24 Hours After The Public Hearing Held During The June 16, 2020 at the Regularly Scheduled Board of Commissioner's Meeting

OR

- Subsequent Special Called Meeting, prior to June 30, 2020

Fiscal Year 2021 Budget

SUMMARY

- The fiscal year 2021 proposed budget is **balanced** at \$168,304,845 in revenues and expenditures
- The proposed budget provides a **fiscally sound** and responsible **blueprint** for administering the revenues and expenditures for fiscal year 2021
- The proposed budget allows for the continued operations of the County and **for providing the highest level of services** in an efficient and effective manner
- **Thanks to everyone** who allocated time, effort, and expertise in developing the proposed budget
- The proposed budget is respectfully submitted