

# MORE ON MOORE

DECEMBER 2017

Monthly Update from the  
Moore County Board of Commissioners



## Our News

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### Much Accomplished During Single December Meeting

Though the commissioners scheduled only one meeting for the month of December, much was accomplished for education capital funding. In a flurry of actions, the Board approved several measures related to funding of education capital needs for both Moore County Schools and Sandhills Community College.

For the new Area I elementary school project, the Board approved the transfer of the site to the County, awarded the financing of the project to First Bank, and approved funding for architectural design costs related to necessary roadway improvements for the school. The site transfer is necessary to allow for the Area I project to be financed using a privately placed bank loan versus General Obligation bonds. The County sought bank proposals for financing the project in an amount not to exceed \$31 million and received three responsive bids to consider. First Bank was awarded the bid for a 20 year term after submitting a bid with the lowest interest rate at 2.95% fixed for the full 20 year term. The funds approved for the roadway improvements will ultimately be reimbursed to the County as the NC Department of Transportation is responsible for roadway design and construction costs for school projects.

Also for Moore County Schools on December 4, the Board adopted a resolution supporting the Board of Education's request for a general obligation bond referendum to be included on the May 2018 primary ballot and adopted a Local Government Commission (LGC) required preliminary findings resolution regarding the bonds. The projects to be included are Aberdeen Elementary, Southern Pines Elementary, and Pinehurst Elementary Schools totaling \$103 million. The commissioners fully support the Board of Education's request and passage of the referendum in May. As part of this same resolution and action, the Board also requested that Moore County Schools move forward with an auxiliary gym and classroom project for North Moore High School to coincide with the timing

### Upcoming Meetings

**January 9, 2018, 5:30 p.m.**

*Regular Meeting*

**January 11, 2018, 9:00 a.m.**

*Special Meeting—Winter Summit*

**January 23, 2018, 5:30 p.m.**

*Regular Meeting*

**February 6, 2018, 5:30 p.m.**

*Regular Meeting*

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#### December 4 Accomplishments *(continued from pg. 1)*

...of the general obligation bond projects. The auxiliary gym will address an inequity in comparison to Pinecrest and Union Pines High Schools, which both have auxiliary gyms. In addition to fully supporting the general obligation bond referendum, the commissioners also support the North Moore High School project moving forward.

For Sandhills Community College, the commissioners adopted a resolution supporting the College's request for a general obligation bond referendum also to be included on the May 2018 primary ballot and adopted the required LGC preliminary findings resolution. The College has identified a capital need designated as a medical education facility which will allow the combination of a variety of activities related to medical and health education into one facility. Currently, the programs and activities are held in numerous locations across the College campus. College officials requested a general obligation bond amount of \$20 million for the project, and the commissioners fully support the request as well as passage of the referendum in May. The Schools and College referendums will appear as separate questions on the ballot.

Ultimately, the Board's actions regarding these capital needs for education will allow the projects to move forward timely, and will allow the County to obtain the best financing terms with the ability to choose from multiple financing options. In previous meetings, the commissioners have taken steps to guard the County's fiscal strength by approving measures and policies that protect the General Fund and Capital Reserve Fund balances. Through all of these actions, the County has worked very closely with School and College representatives and with the County's financial advisors.

### Upcoming Appointments

#### FEBRUARY

- Juvenile Crime Prevention
- Nursing/Adult Care CAC
- Parks & Recreation
- Voluntary Ag District

#### OTHER VACANCIES

- Board of Health (Engineer)

[APPLY HERE!](#)



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### Commissioners Graham and Ritter Continue Leadership



During the organizational portion of the Board's December 4 meeting, the commissioners unanimously selected Commissioners Catherine Graham and Otis Ritter to continue in their positions as Chair and Vice Chair for the next year.

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Merry  
Christmas



Happy  
New Year

2018