

MORE ON MOORE

JUNE 2016

Monthly Update from the
Moore County Board of Commissioners

Our News

Upcoming Meetings

July 19, 2016, 5:30 p.m.

Regular Meeting

August 2, 2016, 5:30 p.m.

Regular Meeting

Upcoming Appointments

JULY:

- Board of Health
- Nursing/Adult Care CAC
- Voluntary Ag. District Bd.
- Workforce Dev. Bd.

APPLY HERE!

99.7 % !!!

The Moore County Tax Department has reported a 99.7% collection rate for FY16! Congratulations to these employees and **thank you to Moore County citizens** for continuing to make this a great place to live, work and raise a family!

Town Hall Meeting



Reps. Jamie Boles and Allen McNeill hosted a Town Hall meeting at the historic courthouse on Thursday, June 23rd to receive input regarding Senate Bill 727, *An Act to Modify Permissible Uses of the Quarter Cent Local Option Sales Tax for Moore County*. The commission-

ers' meeting room was filled nearly to capacity and speakers overwhelmingly supported the bill which, in addition to restricting the Article 46 sales and use tax proceeds in Moore County to public school construction purposes, would also provide for more detail in the ballot question. The most debated point by speakers was whether the bill should include a sunset clause.

Click [here](#) to listen to the Town Hall meeting discussion, or [here](#) to follow the bill's progress on the NC General Assembly website.



New Planning Board Member



The commissioners welcome the County's newest Planning Board member, John Cook, whom they appointed on June 21st to serve the remainder of an unexpired term through January 2019. Mr. Cook took his oath of office on June 28th and looks forward to serving in this position. He is from the Aberdeen area.

FY 17 Budget Highlights

The fiscal year 2017 budget was adopted unanimously during the Board's June 7th meeting.

Some highlights:

- * Balanced at \$131,772,027
- * Maintains County General tax rate at .465 per \$100 valuation
- * Funds 628 full-time and 11 part-time positions
- * Funds Moore Co. Schools at \$34,062,686 including debt service (an overall increase of \$1,034,482)

[Click here to review the adopted budget in more detail.](#)

Contact Us

P.O. Box 905
One Courthouse Sq.
Carthage, NC 28327
(910)-947-6403
clerktoboard@moorecountync.gov



Our News

Quarterly Service Award Luncheon



The Board recognized employees receiving length of service awards at a luncheon hosted by Human

Resources and the Sheriff's Office at the Ag Center on June 22nd. Employees recognized this quarter represented 305 years of service to Moore County government.

Bond Refunding Project Yields \$4.9 Million Savings

Over the past few months, the County has been working closely with its financial advisors, Davenport & Company in an advanced refunding project related to the series 2008 and 2009A General Obligation bonds. The fruits of that labor yielded a huge benefit of \$5.6 million in gross savings over the next 13 years and a present value savings of \$4.9 million. Along with the County's financial advisors, the team worked with bond counsel Womble Carlyle Sandridge & Rice, and the Local Government Commission in a competitive bid bond offering that took place on May 31, 2016. The competitive bid offering resulted in 13 participants placing bids with True Interest Cost ranging from 1.77% to 1.87% with the low and winning bidder being J.P Morgan Securities LLC at 1.77%. As a comparison, the bonds that are being refunded have an interest rate ranging from 4.0% to 4.75%.

County staff and officials welcomed the results as the savings will be incorporated into the plan for funding major capital projects. There have been many meetings and discussions related to capital projects with the Board of Commissioners holding a work session on April 14 during which many of the projects were discussed in terms of costs, scope, timing and funding. A priority focus has been on developing a strategy of funding capital projects utilizing existing revenue sources and minimizing interest costs; the refunding project fits perfectly into that strategy.